

FOR IMMEDIATE RELEASE

GAIL SCHAUMANN TO RETIRE AS MULTI-BANK SECURITIES, INC. VICE PRESIDENT

FT. LAUDERDALE, Fla., June 19, 2020 – Multi-Bank Securities, Inc. (MBS) has announced that Gail Schaumann, vice president, will retire from the Firm, effective June 30, 2020. Schaumann joined MBS in May 2008, specializing in TBA and mortgage-backed securities fixed-income bond markets. During her tenure, she has specialized in providing mortgage banking clients with pipeline risk management solutions and secondary marketing strategies and provided her mortgage banking clients with superior service crafted to meet their individual needs.

Schaumann's accounts will be transferred to Sara Weber, vice president, who has worked closely with Schaumann to provide client service since her hire into the Firm in May 2014. No disruptions to client business or service will occur. Weber specializes in assisting mortgage banking clients by providing pipeline risk management solutions and secondary marketing strategies to fit their specific needs and provides execution when trading TBA mortgage-backed securities, specified pools and Community Reinvestment Act (CRA)-eligible securities.

"It is with immense gratitude to MBS, my many great customers, and most especially to Sara Weber, that I announce my retirement from MBS," said Schaumann. "After more than 30 years in the securities industry, it is time to have time! I will forever appreciate, and be grateful for, all the wonderful people I have come to know in the mortgage banking and securities industries, especially here at MBS. Congratulations to Sara Weber as my successor. I leave confident in knowing that she, along with the rest of the team, will provide a seamless transition and will continue to provide a high level of service to our valued mortgage banking clients."

MBS is a FINRA-registered, veteran-owned broker-dealer serving more than 5,000 institutional investors since 1988. The Firm is a lead underwriter of DTC-eligible CDs and share certificates and an approved underwriter of U.S. government agency debt for Fannie Mae, Freddie Mac, Farmer Mac, the Federal Home Loan Banks and the Federal Farm Credit Banks.

"We thank Gail for her years of excellent service and the strategic contributions that have brought MBS incredible success," said David T. Maccagnone, MBS chairman and CEO. "In the wake of her retirement, we are fully committed to providing our clients with a seamless and disruption-free transition that reflects Gail's tireless dedication to delivering excellent client service."

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 30 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has eight additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and a member of FINRA and SIPC. Visit www.finra.org to review our FINRA broker-dealer status – CRD number 22098. For more information, contact Director of Marketing Dina Gustafson at (888) 857-7212 or visit www.mbssecurities.com.

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