

## MBS SPV I, LLC Announces \$60.0 MILLION SENIOR NOTES FINANCING

FORT LAUDERDALE, Fla., March 8, 2021 - MBS SPV I, LLC (MBS) announced the closing, by a special purpose entity, of \$60.0 million in 6.00% Fixed Rate Senior Secured Notes due 2026. The Notes are rated BBB by a nationally recognized statistical rating agency. MBS is making an investment of \$30.0 million in equity and \$30.0 million in preferred equity into Multi-Bank Services, Ltd., the parent company of Multi-Bank Securities, Inc. The proceeds from the offering will be used to extinguish \$40.0 million of subordinated debt at the broker-dealer level and provide additional capital for growth, including the formation and capitalization of a De Novo bank.

"This financing is pivotal for our next stage of growth," said Mike Drews, Vice Chairman of Multi-Bank Securities, Inc. "The repayment of our existing sub-debt provides us flexibility and a simplified capital structure. This transaction will enable us to better serve our customer base."

Brean Capital, LLC served as Exclusive Financial Advisor and Sole Placement Agent for the transaction.

"We are proud to represent Multi-Bank Services, Ltd. in the capital markets," said Michael Coogan, Managing Director at Brean Capital, LLC. "The ability of MBS to successfully tap multiple high-quality investors in its first issuance to the institutional market is a testament to their long-term success as a firm and their current growth prospects."

"It was a pleasure working with the investment banking team from Brean Capital, LLC," said Drews. "Their creativity and in-depth knowledge of institutional, fixed-income broker-dealers led to this very successful transaction."