MULTI-BANK SECURITIES, INC.®

FOR IMMEDIATE RELEASE

MULTI-BANK SECURITIES, INC. ANNOUNCES CEO SUCCESSION AND LEADERSHIP TRANSITION

SOUTHFIELD, Mich., Sept. 23, 2026 – Multi-Bank Securities, Inc. (MBS), a fixed-income, institutional broker-dealer, today announced a planned leadership transition as part of the company's long-term succession plan. MBS co-founder David T. Maccagnone, who currently serves as Chairman and CEO, will step down as CEO and continue serving as Chairman of the Board. Jeff Maccagnone, currently President, will assume the additional role of CEO and serve as President and CEO of MBS.

"Dave has made an extraordinary contribution to MBS, and we are deeply grateful for his vision and commitment," said Michael Drews, Vice Chairman of MBS. "We are also excited to have Jeff assume the role of President and CEO. He has been instrumental in our success and brings the experience, leadership and strategic vision needed to guide the company into its next chapter."

David T. Maccagnone has played an integral role in shaping MBS and guiding its growth since the company's inception. A Vietnam veteran, he has brought a lifelong commitment to service, leadership and integrity to his career while building lasting relationships with clients and business partners.

"I am proud of what we have built at Multi-Bank Securities and grateful to the many people who have contributed to the Firm's success," said David T. Maccagnone. "This transition represents an important step in our long-term leadership plan. I am confident in Jeff's leadership and look forward to seeing the company continue to grow."

Since joining MBS in 1998, Jeff has held leadership roles across the organization and has been instrumental in expanding the firm's national presence, strengthening its institutional client relationships and investing in its technology platform. During his tenure, he has expanded the firm's product offerings, improved operational workflows and recruited key employees who have strengthened the organization.

"I am honored to take on the role of President and CEO and grateful for the confidence placed in me by our Board, employees, customers and partners," said Jeff Maccagnone. "I have had the privilege of working closely with Dave and am proud of what we have accomplished together. I look forward to building on that strong foundation, continuing our commitment to our customers and employees and pursuing new opportunities for growth."

MBS remains focused on delivering exceptional products and services, strengthening customer relationships and creating value for its stakeholders.

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is a veteran-owned, fixed-income securities broker-dealer that has been serving institutional investors for nearly 40 years. The Firm works with thousands of institutions nationwide, offering fixed-income investments, underwriting, investment banking, portfolio solutions and more for institutional clients. MBS has account representatives licensed in all 50 U.S. states and Puerto Rico and nine office locations across the U.S., including our headquarters in Southfield, Mich. As a certified Service-Disabled Veteran-Owned Business (SDVOB), MBS is proud to support charitable organizations that give back to our country's military, veterans and special operations forces (SOF) and their families. MBS is registered with the SEC and MSRB and is a member of FINRA and SIPC.

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