FOR IMMEDIATE RELEASE

MULTI-BANK SECURITIES, INC. ANNOUNCES NEW HIRE FRANK PAUL AS SENIOR VICE PRESIDENT

SOUTHFIELD, Mich., April 22, 2019 – Multi-Bank Securities, Inc. (MBS) is pleased to announce its recent hire of Frank Paul as Senior Vice President. Within this role, Paul will concentrate on working with issuers to bring negotiated new deals to market in order to expand the Firm's presence in the municipal market.



Paul has been a Chicago-based finance professional since 1978. He has led the public finance efforts for several firms and has been involved in the development of many innovative capital markets products, including variable rate tax-exempt bonds, tax-exempt commercial paper and the securitization of federal government revenues. He has served as a managing underwriter for more than 750 separate issues.

"Frank brings decades of municipal underwriting knowledge and immense experience to our business. We are excited to have him join our team," said Michael Drews, vice chairman of MBS. "MBS has been providing a secondary

market for municipals since 2008 and is now expanding its municipal activity to being a negotiated managed underwriter. We look forward to working with Frank on this endeavor."

Frank has an MBA from Northwestern University and an undergraduate degree from Wabash College. His FINRA licenses include a General Securities Representative (Series 7), a Municipal Securities Principal (Series 53) and a Uniform Securities Agent State Law Representative (Series 63). He will be working out of our Chicago office.

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 30 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has eight additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and a member of FINRA and SIPC. MBS is certified as a Veteran-Owned Business Enterprise (VBE) and a Disabled Individual Business Enterprise (DIBE) by the South Central Texas Regional Certification Agency and is a member of the National Veteran-Owned Business Association (NaVOBA), Fannie Mae's ACCESS Diversity Program, Freddie Mac's Supplier Diversity Program and the Federal Home Loan Banks' Diversity and Inclusion Program. MBS and its parent company, Multi-Bank Services, Ltd. are certified as a New York State Service-Disabled Veteran-Owned Small Business (SDVOB). Visit www.finra.org to review our FINRA broker-dealer status – CRD number 22098.

For more information, contact Director of Marketing Dina Gustafson at (888) 857-7212 or visit www.mbssecurities.com.

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