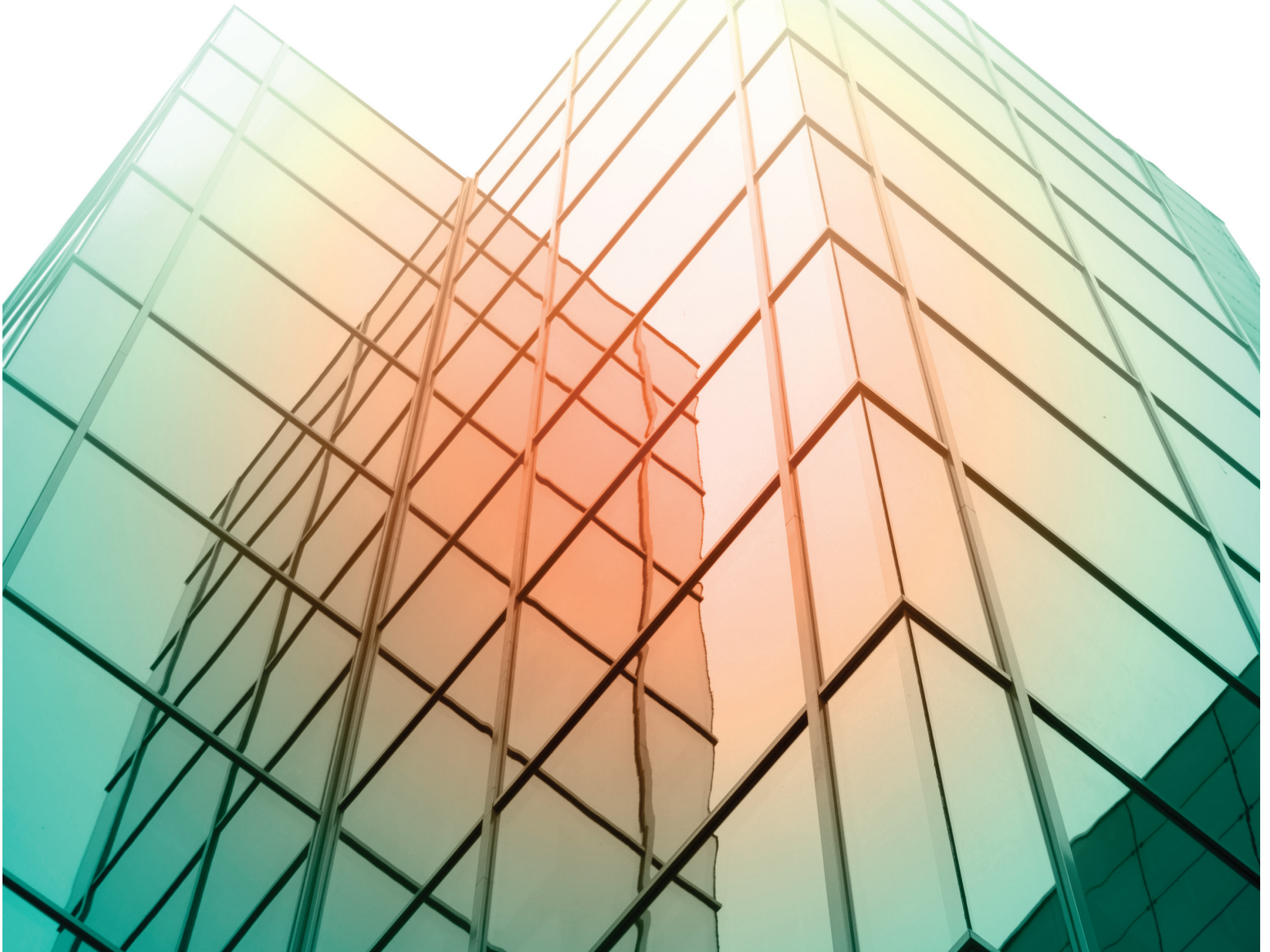




MULTI-BANK SECURITIES, INC.®

Community Impact - Housing Bonds



Information provided has been prepared from sources believed to be reliable, but is not guaranteed and is not a complete summary or statement of all data necessary for making an investment decision. This is for informational purposes only and does not constitute a recommendation; please confirm all information before investing. Securities discussed are subject to availability and change in price and yield. Changes to assumptions may have a material impact on returns. Past performance is not indicative of future returns. Additional information is available upon request.

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MULTI-BANK SECURITIES, INC.®

Community Impact - Housing Bonds

Multi-Bank Securities, Inc. (MBS) provides the resources whereby institutional investors have the opportunity to direct their agency (Ginnie Mae, Fannie Mae and Freddie Mac) residential mortgage-backed securities (RMBS) investments into selected communities and/or income groups.

We work with investors to create customized, new issue, current loan production, fixed-income RMBS. These investments encourage more local, residential lending that will directly impact and contribute to the recovery, rebuilding and revitalization of specifically targeted geographic areas and/or income groups.

MBS will identify geographic and/or income group-specific residential mortgage loans nationally from requested states and counties. We will facilitate the sourcing and structuring of pool compositions and expedite the securitization and sale of Ginnie Mae, Fannie Mae or Freddie Mac RMBS based upon your specifically requested geographic and/or economic group investment requirements.

We provide access to specific geographic and income residential loans that will collateralize the agency RMBS based upon your specific requirements. We will also provide the documentation to demonstrate pool composition for the selected loan pools where Federal Emergency Management Agency (FEMA) and/or Federal Financial Institutions Examination Council (FFIEC) mandates have been requested as well.

Residential Mortgage-Backed Securities

Our indicative offering structures will represent raw loan pools that have not been securitized. The process of submitting a selected pool and securitization will take a number of days. Final loan collateral selection and price agreement will take place before pools are submitted for securitization and in some cases an actual trade cannot occur until the pool has been accepted by the issuing agency for securitization.

Our Community Impact RMBS are customized, specified pool structures, made from identified and selected whole loan collateral. The probability of existing, secondary market securities of this type is low. Our Community Impact RMBS are constructed for specific inquiries only.

Specific loan additions and removals are permitted while the collateral pool under discussion is being structured and prior to a firm order to purchase the security. We will provide the loan-level detail used to verify investment objectives prior to securitization and execution. All-or-none (AON) orders on specific collateral will not be accepted due to the possibility of minimal loan fallout that may occur during the securitization process.

Additionally, our program offers the following benefits:

- Full faith and credit quality of the U.S. government or implied AAA rated.
- Competitive yield.
- Agency conforming loan underwriting standards.
- Secondary market.
- No management fees associated with this investment.*
- Socially responsible investment profile.



Community Impact – Housing Bonds

Investment Characteristics

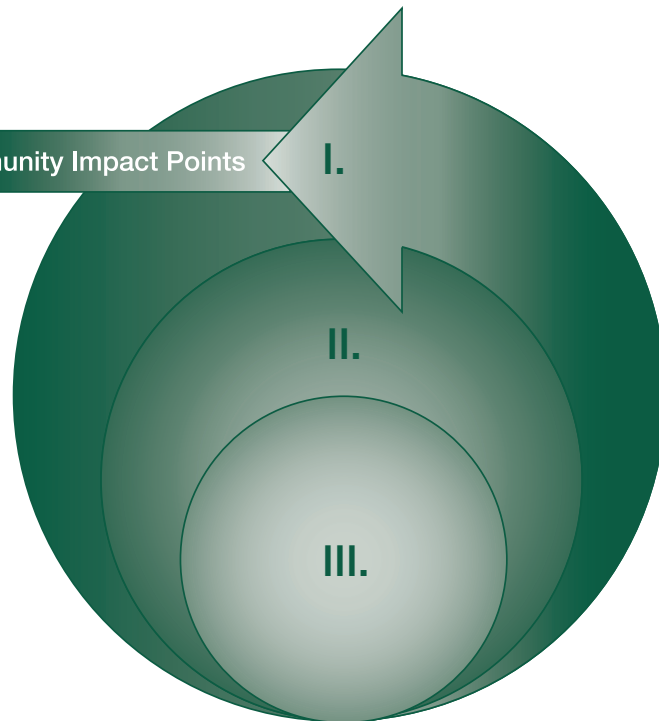
Investor-requested loans have the following characteristics:

- United States, Puerto Rico, U.S. Virgin Islands & Guam property loans only.
- One to four family unit property loans only.
- \$1 million minimum investment.
- Standard agency loan underwriting, unless otherwise requested.

Community Impact Points

- I. **Local** families, contractors, realtors, mortgage loan originators, bankers, suppliers, service providers, local governments and tribes.
- II. **Mortgage** loan aggregators, financial services providers, regional/statewide governments, tribal entities and businesses.
- III. **Investors** (*institutional, governmental, educational, tribal and charitable*).

Community Impact Points



Glossary of Terms

Census Tract (CT) – Small, locally defined statistical area within a metropolitan statistical area (MSAs). The FFIEC Census File now uses the 2006-2010 American Community Survey (ACS) for the majority of its demographic fields, with selected 2010 Census Summary File 1 tables used for population-related fields. This contrasts from previous years, when the FFIEC Census used Census 2000 Summary File 3 and Summary File 1 data as the basis for the file.

Median Family Income (MFI) - The median family income determined by FFIECs MSA/MD Median Family Income (MFI) calculation used to indicate the income level categories of families within specific geographies based on collected HMDA reporting data.

Metropolitan Statistical Area (MSA) - Area defined by the U.S. Office of Management & Budget. MSAs consist of one or more counties, including large population centers and nearby communities that have a high degree of interaction. For purposes of HMDA, the term is interchangeable with “metropolitan area.” The concept of an MSA is that of a core area containing a large population, together with adjacent communities, having a high degree of economic and social integration. MSAs are composed of entire counties. Every MSA has at least one urbanized area with a population of at least 50,000.

Specified Pool RMBS – Mortgage pools for which buyers know exactly which pools they are buying and their relevant characteristics; these trade at a premium to TBA securities due to this certainty.

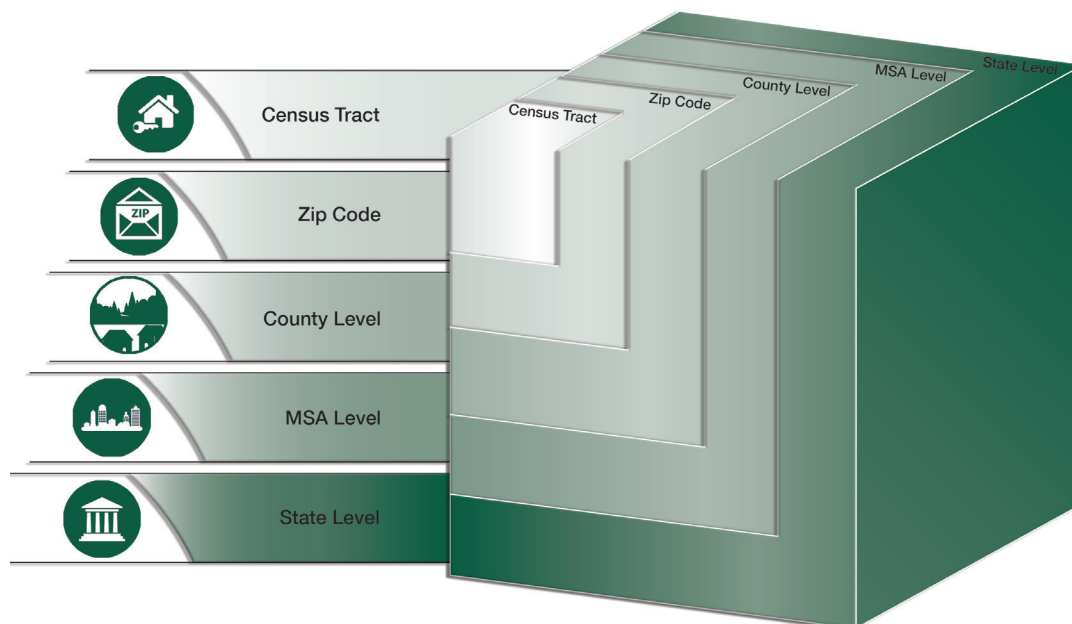
Income Definitions

Low-Income - Income levels that are less than 50% of the median family income (MFI).

Moderate-Income - Income levels that are greater than 50% and less than 80% of the MFI.

Middle-Income - Income levels that are greater than 80% and less than 120% of the MFI.

Upper-Income - Income levels that are greater than 120% or more of the MFI.



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