

FOR IMMEDIATE RELEASE

## **MULTI-BANK SECURITIES, INC. APPROVED BY CALIFORNIA DEPARTMENT OF INSURANCE**

SOUTHFIELD, Mich., January 4, 2018 – Multi-Bank Securities, Inc. (MBS) is proud to announce the approval of its Community Impact Mortgage Backed Securities Program as a California Organized Investment Network (COIN) Investment Bulletin by the State of California, Department of Insurance.

COIN is a collaborative effort between the California Department of Insurance, the insurance industry, community affordable housing, economic development organizations and community advocates. COIN invites proposals for investments that offer an acceptable financial return and provide tangible social and/or environmental benefits to underserved low-income and/or rural communities and determines potential environmental benefit and social impact of qualified investments to deliver suitable opportunities for investors.

This collaboration will offer insurance companies and their money managers an additional avenue by which to make sound, conservative, socially responsible investments in the State of California. These investments benefit U.S. veterans, low- and moderate-income families, disaster-affected areas and underserved communities based on specific investor requirements.

"Our ability to provide these types of investments for the past 14 years is appreciated by our institutional investors nationally," said Senior Vice President Gerry Risi.

COIN was established in 1996 at the request of the insurance industry as an alternative to state legislation that would have required insurance companies to invest in underserved communities, similar to the federal Community Reinvestment Act (CRA) that applies to the banking industry. This voluntary program facilitates insurance industry investments that benefit California's environment and its LMI income and rural communities. Today, CDI is the largest consumer protection agency in the state. With annual direct premiums of \$288 billion, California is the largest insurance market in the United States and the sixth-largest insurance market in the world.

### **About Multi-Bank Securities, Inc.**

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 29 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has 11 additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and a member of FINRA and SIPC. MBS is certified as a Veteran-Owned Business Enterprise (VBE) and is a member of the National Veteran-Owned Business Association (NaVOBA), Fannie Mae's ACCESS Diversity Program, Freddie Mac's Supplier Diversity Program and the Federal Home Loan Banks' Diversity and Inclusion Program. Visit [finra.org](http://finra.org) to review our FINRA broker-dealer status – CRD number 22098.

For more information, contact Director of Marketing Dina Gustafson at (888) 857-7212 or visit [www.mbssecurities.com](http://www.mbssecurities.com).

---

Address 1000 Town Center, Suite 2300  
Southfield, Michigan 48075

Phone (800) 967-9045  
(248) 291-1100

Fax (248) 291-1101

[www.mbssecurities.com](http://www.mbssecurities.com)

2400 East Commercial Boulevard, Suite 812  
Ft. Lauderdale, Florida 33308

(800) 967-9045  
(954) 351-6930

(954) 351-9197

Member of FINRA & SIPC; MSRB Registered.

*Proudly Veteran-Owned!*