

FOR IMMEDIATE RELEASE

MULTI-BANK SECURITIES, INC. SERVES AS CO-MANAGER ON \$212 MIL. FREDDIE MAC MULTIFAMILY K-DEAL, K-J11

SOUTHFIELD, Mich., Feb. 10, 2017 – Multi-Bank Securities, Inc. was honored to serve as the sole diversity co-manager in Freddie Mac’s \$212.13 million Multifamily Structured Pass-Through Certificates Series K-J11.

The transaction involved a total of five underwriters: Morgan Stanley Securities acted as lead manager and bookrunner, with Amherst Pierpont Securities, Citigroup, Credit Suisse and Multi-Bank Securities, Inc. as co-managers.

These structured pass-through securities are backed by multifamily mortgages with fixed-rate loans. The securities feature a range of investor options with stable cash flows and structured credit enhancement. There are strict prepayment restrictions on the underlying collateral, which reduces the interest rate sensitivity of the securities.

The transaction was successful, as demand for the various classes in the offering was strong.

Class	Amount	Ratings (Fitch/S&P)	Price	Spread	Coupon	Yield	WAL (years)	Principal Window (months)	Final Payment Date	Guidance
A-1	\$ 23,500,000	AAA/AAA	\$ 99.9996	S + 33	2.045%	2.0470%	2.90	1-65	July 25, 2022	S + 40 area
A-2	\$ 188,626,000	AAA/AAA	\$ 101.9957	S + 48	2.932%	2.5396%	5.81	65-71	January 25, 2023	S + 52 area
	\$ 212,126,000									

This was Multi-Bank Securities, Inc.’s eighth engagement with Freddie Mac in multifamily mortgage securities. The Firm had previous roles as lead manager and co-manager in Freddie Mac’s debenture offerings.

“As a veteran-owned firm, we appreciated the opportunity to provide value to Freddie Mac in marketing this transaction to institutional investors, and support their role in the U.S. housing market,” said Jim Powell, senior vice president of capital markets.

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 29 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has 14 additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and Member of FINRA and SIPC. Visit finra.org to review our FINRA broker-dealer status – CRD number 22098.

For more information, contact Director of Marketing Dina Gustafson at (888) 857-7212 or visit www.mbssecurities.com.